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Headquarters EMPLOYEE BULLETIN

20 October 1964

CIA RETIREMENT AND DISABILITY SYSTEM

1. The President has approved HR 8427 which provides for the establishment of a Central Intelligence Agency Retirement and Disability System for a limited number of employees. An implementing regulation has been drafted but will not become effective until it has been coordinated with the Bureau of the Budget and the Chairmen and ranking minority members of the House and Senate Armed Services Committees. This coordination will be completed as soon as possible and, in the meantime, preparations are being made to put the new retirement system into effect shortly after final approval of the regulation.

2. The number of inquiries already received shows that many Agency employees desire an immediate determination regarding their eligibility to participate in this new retirement system. This system, however, is unique in that eligibility for participation is not automatically determined by an individual's employment status or his current assignment. Rather, it is determined on a review of each individual's past and present assignments and his prospective career utilization by the Agency. The reviews and recommendations regarding the designation of participants in the new retirement system will be made by Career Service officials and a new CIA Retirement Board. An authoritative determination cannot be made in any individual case until this process has been completed. Consequently, the Office of Personnel will not be in a position to answer inquiries from individual employees regarding their eligibility to participate in the system in advance of the formal review. The formal reviews will be phased so that those employees who already meet the age and overall length of service requirements to qualify for retirement under the new system will be reviewed first. Each employee who is eligible for participation will be notified as soon as a determination has been made in his case.

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